

HDM Renewable Finance PREPAID PPA

Commercial and Non-profit Product Overview

- Monetize the Investment Tax Credit (ITC) for the property owner today
- Priced at 20% discount (80% prepay amount)
- Monitoring and maintenance
- After year 6, property owner has option to take possession of the system including remaining life of all warranties (workmanship, equipment, roof penetration) or to continue agreement

Product	<ul style="list-style-type: none"> • Term: Total amount of electricity purchased has been delivered • Price cap: \$4/w • Pricing: 20% discount (80% prepay amount) • Eligible Signatories: Person(s) authorized to legally bind organization (E.g. President, CEO, CFO)
System	<ul style="list-style-type: none"> • Size: Minimum 5kw • Max Usage offset: 150% • Production Tolerance: -10% requires re-sign • Approved Vendor List - See page 3 • Eligible Properties: <ul style="list-style-type: none"> ○ Commercial: An area allowed for commercial activities like retail stores and offices; ○ Industrial: Property used for manufacturing purposes ○ Agricultural: An area set aside for farming activities ○ Recreational: Land used for recreational activities ○ Mutli-family and Apartment buildings ○ Special Purpose: churches, schools, amusement parks, churches, self-storage, student housing, senior housing, HOA's • Design restrictions: Reverse/side tilt and trackers • Roof Restrictions: None. As per local jurisdiction code
Options	<ul style="list-style-type: none"> • After year 6 options: <ul style="list-style-type: none"> ○ Take possession of the system ○ Continue agreement • Property Sale: Transfers to new property owner or purchase the system
Production and Warranty	<ul style="list-style-type: none"> • System: 6 years by HDM Capital • Production: 85% Guarantee • Solar Products: Per manufacture guidelines • Monitoring: Accessible to customers and monitored by HDM Capital • Workmanship and Roof: 10-year warranty by installer

**Underwriting
Guidelines:**

**System Size
150kw and below**

- Streamlined approval within 24 hours upon submission of the commercial intake form
- No financial statements required
- Title verification and appropriate institutional approvals as required
- Organized and in good standing with state authority
- Property owner will insurance the system against damage or theft and add HDM as additionally insured

**Underwriting
Guidelines:**

**System Size
> 150kw**

- Approval from investors required: ~48-72-hour response time upon submission of the commercial intake form
- Two years of financial statements (P&L and Balance Sheet) or equivalent
- Title verification and appropriate institutional approvals as required
- Organized and in good standing with state authority
- Property owner will insurance the system against damage or theft and add HDM as additionally insured
- Additional requirements for EPC:
 - Third-party inspection service (estimated \$500-\$1,500) upon installation completion
 - System inspection and maintenance completed by the EPC once a year for the 6 years following the system energize date.

Approved Vendor
List

Modules

Aptos Solar
Axitec
boViet Solar USA
BP Solar
Canadian Solar
Certainteed
Csun
ET Solar
Hanwha Q Cells
HT-SAAE
Hyundai Heavy
JA Solar
Jinko
LG
Longi
Mission Solar
Panasonic
Phono Solar
Rec Solar
Renesola
Risen Solar Technology
S-Energy
Seraphim
Silfab
Solaria
Sunpower
Suntech
Talesun
Trina Solar
Vikram
Vsun
Yingli Solar
Zshine Solar

Inverters

ABB/PowerOne
APsystems
Chilicon Power
Delta
Enphase
Generac
Fronius
Hanwha
Hoymiles
Huawei
LG
Pika Energy
Schneider
SMA
SolarEdge
Ginlong / Solis
SunPower
Tesla
EnerSys